

CRD124 NOUN EXAM

Question

There are ..... types of business organizations in Nigeria

Answer  
five

Question

.....are big organizations whose shares are publicly quoted in the Nigeria Stock Exchange

Answer  
Public Limited Companies

Question

Co-operative .....emphasizes the supremacy of the Co-operatives over everything else

Answer  
spirit

Question

People join co-operatives because of external pressure

Answer  
'True'

Question

.... are the rules and regulations with which the society will be managed

Answer  
Bye laws

Question

Loans to co-operative can be a source of borrowed capital

Answer  
'True'

Question

Different levels of economic development take .....extreme forms

Answer  
two

Question

.....capital has to be repaid unlike the reserves and share capital

Answer

borrowed

Question

There are ..... criteria for comparing co-operatives and other business organization

Answer

seven

Question

.....preside at all meetings

Answer

president

Question

A .....is an association of people for mutual aid

Answer

Cooperative

Question

Co-operatives are political parties

Answer

False'

Question

.....takes charge of all money received by the society from members and other sources

Answer

treasurer

Question

The Co-operative .....is the degree of extra satisfaction, which a member derives as a result of participating or being a member of the Co-operatives

Answer

effect

Question

Economic need is NOT a reason for joining a co-operative society

Answer

False'

Question

.....are also known as the General Assembly of the co-operative

Answer

members

Question

There are .....types of promotes

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Question

....economy output of business enterprises is mainly for domestic consumption

Answer

subsistence

Question

These consequences of government interventions can be grouped under.... and ..... consequences.

Answer

positive and negative

Question

At least two persons must come together to establish .....business

Answer

partnership

Question

Organizations usually established by Government through act of parliament are called ....

Answer

public corporations

Question

There are .....co-operatives based on legal status

Answer

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..... co-operatives do not perform all functions for their members

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Auxiliary

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There are .... cooperatives based on function performed

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.....is a one man business

Answer

sole proprietorship

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Operating Capital is also called

Answer

short- term capital

Question

.....takes the minutes of meetings

Answer

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There are .....structural elements emphasized by the normalist approach

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Question

..... approach it attempts to select structural elements of organization present to all institutions

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